







UPCOMING EVENTS

- | | |
|--------------------------------------|---|
| Thursday
April 14 th | Thankful Thursday
"Party with a Purpose"
Cheyenne, WY |
| Monday
August 8 th | Colorado Golf Tournament
Location still to be determined |
| Friday
September 16 th | Cheyenne Golf Tournament
At Cheyenne Country Club, WY |



CONTACT US

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2021 ANNUAL REPORT



Members going the extra mile to 'Do Good'

Taking care of our members and their communities is the goal of the Blue Federal Credit Union Foundation. Your contributions to the Foundation allow us to provide higher education scholarships and support charitable organizations throughout the region. Our aim is to include an element of financial education and literacy in all that we support. Our goal is to help people and our communities gain financial and economic self-sufficiency.

Even better than compound interest, the dollars you contribute to the Blue Foundation are matched up to 80 percent by Blue Federal Credit Union.

Just like the magic of compound interest, your offerings work hard and are augmented by the many volunteer hours, materials, and funds donated by Blue FCU members.

With your gifts, last year your Blue Foundation was able to grant over \$54,000 to organizations in communities we serve and \$12,000 in college scholarships. Foundation grants support 501 (c)(3) institutions and other charitable events within the footprint of Blue Federal Credit Union.

The Blue Foundation is local and responsive enough to react to specific needs when necessary. Last year when members and others were faced with disaster from the Marshall wildfires in and around Superior and Louisville, Colorado, Blue members jumped into action providing almost \$35,000 through the Foundation which was matched for a total of \$ 63,474 to support those victims.

As an independent 501 (c)(3) the Blue Foundation is uniquely situated to enable our members and communities to support many great local charities, causes, and people to 'do good.'

Lifetime dues to be a member of the Blue Foundation takes just \$5 submitted with your brief application online at bluefoundation.blue or at any Blue FCU branch.

You'll also find a simple grant request form at the 'Requests' tab on our website. All eligibility requirements and specifics are delineated there, too.

It is an honor to follow former Foundation Board Chairmen Rob Dafoe, Bruce Brady and others as we wrap up another great year. Our board volunteers are looking forward to aiding and encouraging our communities moving forward. It is truly a labor of love for all involved.

Thank you to all of you who continue to donate, volunteer, and pitch in, in so many ways. We will enjoy seeing you and your handiwork again soon.

Jim Wood
Blue Foundation President

2021 APPROVED GRANTS

The Foundation received 72 grant requests from organizations in Wyoming and Colorado totaling \$284,670.

The Foundation awarded 10 grants totaling \$54,000 that align with our mission.

2021 Approved Grants	Amount Granted	Community
CASA of Laramie County	\$500.00	Cheyenne
I Heart Wyoming	\$500.00	Cheyenne
St. Mary's School Foundation	\$500.00	Cheyenne
Needs Inc.	\$1,000.00	Cheyenne
Boys & Girls Club of Cheyenne	\$3,000.00	Cheyenne
Greater Cheyenne Chamber of Commerce	\$3,500.00	Cheyenne
BookTrust	\$5,000.00	Fort Collins
LCCC Foundation	\$5,000.00	Cheyenne
Fort Collins Habitat for Humanity	\$15,000.00	Fort Collins
Junior Achievement of the Rockies	\$20,000.00	CO & WY
Total	\$54,000.00	

Statement of Financial Condition

As of December 31, 2021

ASSETS	2021
Bank Accounts	
Business Free Checking	255,548.81
Business Savings	5.00
Golf Tournament Account	6.43
Total Bank Accounts	\$255,560.24
Other Current Assets	
Uncategorized Assets	2,586.77
Total Other Current Assets	\$2,586.77
Total Current Assets	\$258,147.01
Total Assets	\$258,147.01
LIABILITIES & EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	37,377.00
Retained Earnings	17,261.10
Net Revenue	203,508.91
Total Equity	\$258,147.01
TOTAL LIABILITIES AND EQUITY	\$258,147.01

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Statement of Activity

January - December 2021

REVENUE	2021
\$ Donation from Blue Federal Credit Union	51,265.00
Blue Federal Credit Union 80% New Member Match	76,884.36
Donation - Amazon Smile	50.71
Donation - Scholarships	1,508.22
Deposit - Foundation Website	3,038.01
Golf Tournament	71,838.00
New Member Donation - Boulder	275.88
New Member Donation - Broomfield	481.00
New Member Donation - Cheyenne	616.54
New Member Donation - Erie	813.00
New Member Donation - Fort Collins	1,431.00
New Member Donation - Granby	535.00
New Member Donation - Happy Money	8,522.00
New Member Donation - Indirect	76,790.32
New Member Donation - Lafayette	365.00
New Member Donation - Laramie	40.00
New Member Donation - Online Accounts	4,901.84
New Member Donation - Wellington	175.00
New Member Donation - Yale	365.88
TOTAL INCOME	\$299,861.76
GROSS PROFIT	\$299,861.76
Expenditures	
Charitable Contributions	54,268.23
Scholarships	12,000.00
Dues, Memberships	896.00
Operating Expenses	5,034.22
Golf Tournament	43,497.30
Fees (Stripe, Square, other)	1,580.22
Gold Tournament Expenses	21,521.90
Total Expenditures	\$95,300.57
NET OPERATING REVENUE	\$204,561.19
Other Revenue	
Interest Income	11.10
TOTAL OTHER REVENUE	\$11.10
Net Other Revenue	\$11.10
NET REVENUE	\$204,572.29

Meet the 2021 Board of Directors



Jim Wood
President



Margo LaHiff
Vice President



Michele Bolkovatz
Treasurer



Kim Alexander
Secretary



Terry Cook
Member



Stephanie Teubner
Member



Karla Raines
retired Member



Rob Dafoe
retired Member

Snapshot of 2021 Accounts

Ending Balance for 2020 Carried into 2021	\$67,046.31
Total Income in 2021	\$299,861.76
Total Expenses in 2021	\$95,300.57
Ending Balance for 2021	\$256,537.89